

2017-2018 LB-1

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the City Council of the City of Prairie City will be held on June 14, 2017 at 6:00 p.m. at City Hall, 133 S. Bridge, Prairie City, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2017 as approved by the Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall between the hours of 9:00 a.m. and 4:00 p.m. or on the City website www.cityofprairiecity.com. This is an annual budget and has been prepared on a basis of accounting consistent with the basis used last year.

FINANCIAL SUMMARY - RESOURCES
TOTAL OF ALL FUNDS

	Actual Amounts	Adopted Budget	Approved Budget
	2015-16	2016-17	2017-2018
Beginning Fund Balances/Net Working Capital	\$789,962	\$1,070,482	\$926,239
Fees, Permits, Fines, Assessments, Service Charges	\$593,113	\$795,115	\$666,181
Federal, State & all other Grants, Gifts & Donations	\$76,019	\$48,828	\$86,139
Revenue from Bonds & Other Debt		\$-	
Interfund Transfers/Internal Service Reimbursements	\$409,447	\$488,367	\$438,068
All Other Resources Except Property Taxes	\$10,855	\$5,087	
Property Taxes Estimated to be Received	\$135,857	\$136,053	\$164,232
TOTAL RESOURCES	\$2,015,253	\$2,543,932	\$2,280,859

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	\$334,346	\$368,895	\$394,900
Materials and Services	\$467,309	\$499,024	\$513,139
Capital Outlay	\$162,053	\$141,553	\$95,369
Debt Service	\$183,000	\$264,000	\$170,000
Interfund Transfers	\$409,447	\$488,367	\$438,068
Contingencies	\$149,747	\$285,785	\$154,187
Special Payments		\$-	
Unappropriated Ending Fund Balances & Reserved for Future	\$309,351	\$496,308	\$515,196
TOTAL TAX REQUIREMENTS	\$2,015,253	\$2,543,932	\$2,280,859

FIANACIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES

Name of Organizational Unit or Program
FTE for Unit or Program

Name: Non-Departmental	\$576,186	\$822,950	\$877,068
FTE	1.75	1.75	1.75
Name: Public Safety	112,687	117,897	129,454
FTE	0	0	0
Name: Museum	\$20,275	\$20,170	\$23,029
FTE	0.47	0.47	0.5
Name: Public Works	\$1,306,105	\$1,582,915	\$1,251,308
FTE	3	2.25	3
TOTAL REQUIREMENTS	\$2,015,253	\$2,543,932	\$2,280,859
TOTAL FTE	5.04	4.47	5.25

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING

- Proposed Public Works Capital Fund/Equipment Purchases allows for a new Backhoe and Skid Steer.
- The increase in Materials & Service in the General Fund is due to an increase in the cost of 911 emergency dispatch services
- Proposed Capital Improvements include a shed at Depot Park, rewiring city hall, and remodeling the Texaco Bldg..
- The Road Fund is now depending solely on highway receipts for income since there will be no Timber Receipts.

PROPERTY TAX LEVIES

	Rate or Amount	Rate or Amount	Rate or Amount
	Imposed	Imposed	Approved
Permanent Rate Levy (Rate Limit 4.0826 per \$1,000)	4.0826	4.0826	4.0826

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Local Option Levy	0	0	0
Levy for General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS/Long Term Debt

	Estimated Outstanding July 1	Authorized but Not Incurred
Safe Drinking Water Revolving Loan Fund	\$1,721,841	0
Clean Water State Revolving Loan Fund	\$446,349	0
Bank of Eastern Oregon/Well Drilling	\$-	0
TOTAL	\$2,168,190	